

PRESS RELEASE

AFRICA OIL CORP. ACQUIRES SHARES OF ECO (ATLANTIC) OIL AND GAS LTD.

Vancouver, BC, November 16, 2017 – Africa Oil Corp. (“Africa Oil”) announced today that it had acquired 29,200,000 common shares of Eco (Atlantic) Oil and Gas Ltd. (“Eco” or the “Company”) (TSXV:EOG or AIM:ECO) for CAD\$0.48 per common share. The common shares acquired by Africa Oil, represent approximately 19.77% Eco’s issued and outstanding share capital. The common shares were acquired by private arrangement through the facilities of the TSX Venture Exchange on November 15, 2017 for a total consideration of CAD\$14,016,000 (approximately US\$10.9 million).

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A copy of the Early Warning Report filed pursuant to National Instrument 62-103 may be obtained from Ronda Fullerton, 1-604-689-7842.