NOTICE OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS

You are invited to the annual general meeting of the shareholders of Africa Oil Corp. The meeting will be held:

Date and Time:

May 23, 2024 9:00 a.m. (Vancouver time)

Location:

Bennett Jones LLP Fraser Boardroom, Park Place, 666 Burrard St #2500, Vancouver V6C 2X8

The purpose of the Meeting is as follows:

- 1. To receive the consolidated audited financial statements and accompanying management's discussion and analysis of the Company for the year ended December 31, 2023, together with the report of the auditors;
- 2. To appoint PricewaterhouseCoopers LLP as auditors of the Company to hold office until the next Annual General Meeting, at a remuneration to be fixed by the directors of the Company;
- 3. To consider and, if deemed advisable, to approve an advisory resolution to accept the Company's approach to executive compensation; and
- 4. To elect directors to hold office for the ensuing year.

Your Vote is Important

This notice is accompanied by a Management Information Circular, a proxy form or voting instruction form, and a financial statement request form. Africa Oil's Financial Statements are also available on the Company's website at <u>www.africaoilcorp.com</u>, or under the Company's profile on SEDAR at <u>www.sedar.com</u>.

Please vote using the proxy form or voting instruction form accompanying this Management Information Circular and return it according to the instructions provided before 11:00 a.m. (Central European time) on May 16, 2024, if your shares trade on the Nasdaq Stockholm Exchange and before 10:00 a.m. (Pacific time) on May 21, 2024, if your shares trade on the TSX.

DATED at Vancouver, British Columbia the 9th day of April 2024.

BY ORDER OF THE BOARD OF DIRECTORS

(Signed) "Roger Tucker"

Roger Tucker President and Chief Executive Officer