

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Africa Oil Corp.					
Reporting Year	From	2018-01-01	To:	2018-12-31	Date submitted	2019-04-03
Reporting Entity ESTMA Identification Number	E557501	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity	Ian Gibbs	Date	2019-04-03
Position Title	Chief Financial Officer		

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Subsidiary Reporting Entities (if necessary)			

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Ethiopia	Federal Government of Ethiopia				220,000					220,000	
Kenya	Federal Government of Kenya				345,000					345,000	
	TOTAL				565,000					565,000	

Additional Notes: 1) Included in the above payments are the gross amount of payments made by Africa Oil Corp. and its subsidiaries on behalf of all joint venture partners where the Company acts in the capacity of joint venture operator. Also included are the net amount of payments made by Tullow Oil plc. and its subsidiaries on behalf of the Company where Tullow act in the capacity of joint venture operator and the Company holds a working interest in the joint venture (additional details regarding payments made by Tullow Oil plc. can be found in their 2018 Annual report).

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Ethiopia	Rift Basin Area			220,000					220,000	
Kenya	Block 9			100,000					100,000	
Kenya	Block 10BA			77,500					77,500	
Kenya	Block 10BB			147,500					147,500	
Kenya	Block 13T			20,000					20,000	
	TOTAL			565,000					565,000	

Additional Notes³:

1) Included in the above payments are the gross amount of payments made by Africa Oil Corp. and its subsidiaries on behalf of all joint venture partners where the Company acts in the capacity of joint venture operator. Also included are the net amount of payments made by Tullow Oil plc. and its subsidiaries on behalf of the Company where Tullow act in the capacity of joint venture operator and the Company holds a working interest in the joint venture (additional details regarding payments made by Tullow Oil plc. can be found in their 2018 Annual report).